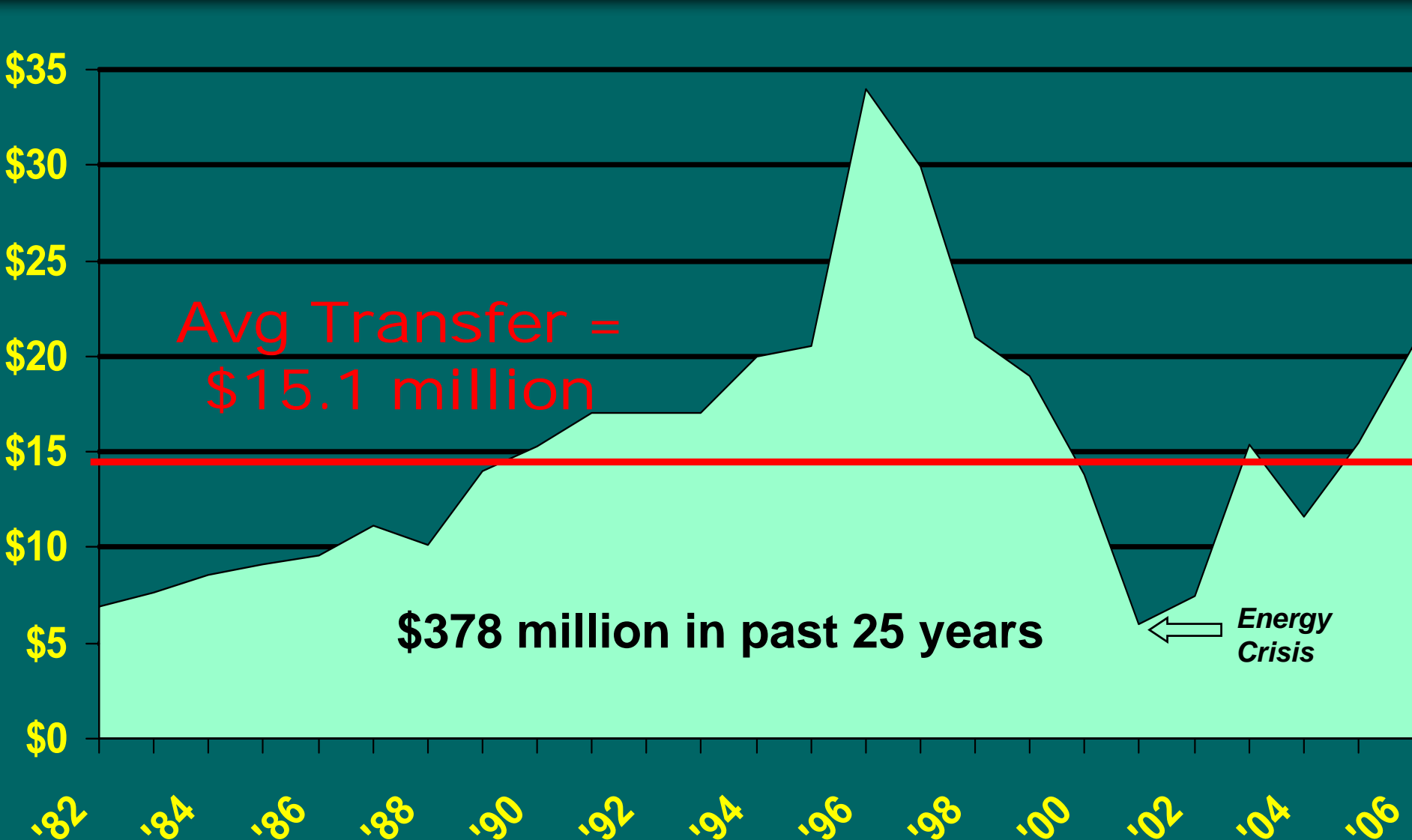


# Gas Fund Balances and Transfers

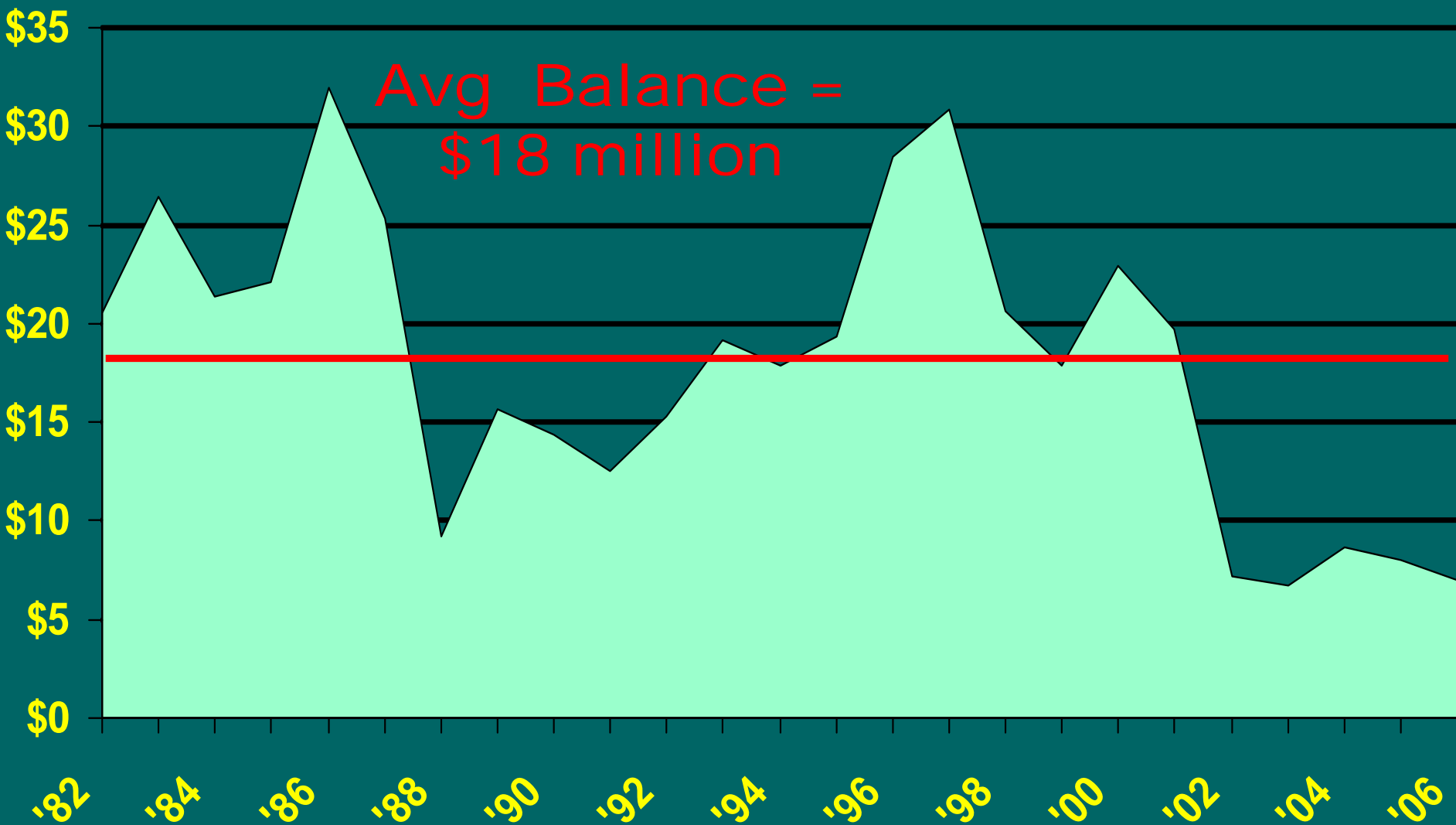


***A 25 Year  
Perspective***

# Gas Fund Transfers



# Gas Fund Balance



# Factors Impacting Gas Fund

- Demand Factors
  - Winter weather
  - Major customer arrivals/departures
  - Appliance efficiency
  - Population growth
- Market-based rates
- Pipeline/equipment investments
- Transfer to General Fund

# Gas Fund Balances and Transfers



***A 25 Year  
Perspective***